

**R24-106**  
**RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY  
OF CAMDEN, AUTHORIZING THE TRANSFER OF A TAX SALE  
PREMIUM FROM THE TRUST OTHER FUND TO THE CURRENT FUND**

**WHEREAS**, a tax sale took place 9/24/20, after which funds, including a \$2,600 premium, for block 2, lot 6 were deposited into the Trust Other fund of the Borough of Merchantville: and

**WHEREAS**, according to NJSA 54:5-33, if redemption is not made within five years from the date of the sale, the premium payment shall be turned over to the Treasurer of the municipality and become part of the funds of the municipality; and

**WHEREAS**, the lien holder foreclosed using certificate #20-00046 on block 2, lot 6 and received final judgment making redemption of the lien impossible.

**THEREFORE, BE IT RESOLVED**, by Mayor and Council of the Borough of Merchantville that the premium be transferred from the Trust Other fund to the Current Fund in form of an ineterfund transfer in the amount of \$2,600; and

**BE IT FURTHER RESOLVED**, that Mayor and Council do hereby authorize the records of said block and lot be adjusted accordingly.

**BOROUGH OF MERCHANTVILLE**

I, Denise Brouse, Borough Clerk of the Borough of Merchantville, do hereby certify the foregoing resolution to be a true copy of a resolution adopted by the governing body at a meeting held on November, 2024. Witness my hand and seal of the Borough of Merchantville this 25th day of November, 2024.

By: \_\_\_\_\_  
**EDWARD BRENNAN, MAYOR**

**ATTEST:**

\_\_\_\_\_  
**DENISE BROUSE, BOROUGH CLERK**

**DATED: NOVEMBER 25, 2024**