

R18-19
RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN, STATE
OF NEW JERSEY ADOPTING 2018 TEMPORARY BUDGET

WHEREAS, Section 40A:4-19 of the Local Budget Law provides that, where any contracts, commitments or payments are to be made prior to the adoption of the 2018 Budget, temporary appropriations should be made for the purposes and amounts required in the manner and time therein provided;

WHEREAS, the date of this resolution is within the first thirty days of January 2018; and

WHEREAS, 26.25% of the total appropriations of the 2017 Budget is the sum of \$1,080,488.50 excluding Debt Service; and

WHEREAS, 26.25% of the total appropriations of the 2017 Sewer Utility Budget is the sum of \$80,121.00 excluding Debt Service;

NOW, THEREFORE, BE IT RESOLVED that the following temporary appropriations be made and that a certified copy of this Resolution be transmitted to the Chief Financial Officer for their records:

TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES: \$1,080,488.50

ADD:

DEBT SERVICE \$421,090.26

TOTAL 2018 TEMPORARY BUDGET **\$1,501,578.75**

SEWER UTILITY FUND:

OPERATING \$ 80,121.00

ADD:

BOND PRINCIPAL AND INTEREST \$142,079.00

TOTAL 2018 SEWER UTILITY TEMPORARY BUDGET **\$ 222,200.00**

APPROVED:

ATTEST:

EDWARD F. BRENNAN
Mayor

DENISE L. BROUSE
Borough Clerk

January 2, 2018

I, **DENISE L. BROUSE**, Borough Clerk for the Borough of Merchantville, do hereby certify the foregoing to be a true and correct copy of the Resolution of the Borough of Merchantville, at a meeting of said Borough of Merchantville on January 2, 2018, and that said Resolution was passed by a majority vote of the Borough Council of the Borough of Merchantville.

DENISE L. BROUSE, BOROUGH CLERK