

R18-124

**RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN,
STATE OF NEW JERSEY, AUTHORIZING THE TRANSFER OF A TAX SALE
PREMIUM FROM THE TRUST OTHER FUND TO THE CURRENT FUND**

WHEREAS, a tax sale took place 10/6/11, after which funds, including a \$2,200 premium, for block 25, lot 7 and a tax sale took place 10/11/12, after which funds including a \$1,900 premium for block 30, lot 6 were deposited into the Trust Other fund of the Borough of Merchantville: and

WHEREAS, according to N.J.S.A. 54:5-33, if redemption is not made within five years from the date of the sale, the premium payment shall be turned over to the Treasurer of the municipality and become part of the funds of the municipality; and

WHEREAS, the lien holder foreclosed using certificate #11-00026 on block 25, lot 7 and certificate #12-00036 on block 30, lot 6 and received final judgment making redemption of these liens impossible.

THEREFORE BE IT RESOLVED, by Mayor and Council of the Borough of Merchantville that these premiums be transferred from the Trust Other fund to the Current Fund in form of a check in the amount of \$4,100.00; and

BE IT FURTHER RESOLVED, that Mayor and Council do hereby authorize the records of said block and lot be adjusted accordingly.

BOROUGH OF MERCHANTVILLE

By: _____
EDWARD BRENNAN, MAYOR

ATTEST:

DENISE BROUSE, BOROUGH CLERK

I certify the above to be a true copy of a resolution adopted by the Mayor and Council of the Borough of Merchantville on September 10, 2018.

DATED: SEPTEMBER 10, 2018