

R17-65

**RESOLUTION ADOPTING THE 2017 MUNICIPAL BUDGET OF THE BOROUGH OF
MERCHANTVILLE, COUNTY OF CAMDEN IN THE STATE OF NEW JERSEY**

BE IT RESOLVED by the Borough Council of the Borough of Merchantville, County of Camden that the budget hereinafter set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of \$4,922,880.20 for municipal purposes, and certification to the County Board of Taxation of the following summary of general revenues and appropriations:

SUMMARY OF REVENUES:

Surplus	250,000.00
Total Miscellaneous Revenues	1,155,200.00
Receipts from Delinquent Taxes	245,000.00
Local tax for Municipal Purposes	2,990,496.89

TOTAL GENERAL REVENUES \$ 4,640,696.89

SUMMARY OF APPROPRIATIONS:

Operating Expenses: Salaries & Wage	1,717,332.82
Other Expenses	1,738,312.04
Deferred Charges & Other Appropriations	487,315.33
Capital Improvements	-
Debt Service (Including for School Purposes)	429,197.00
Reserve for Uncollected Taxes	<u>268,539.70</u>
TOTAL GENERAL APPROPRIATIONS	\$ 4,640,696.89

TOTAL NUMBER OF EMPLOYEES 50

2017 Dedicated Sewer Utility Budget

SUMMARY OF REVENUES

Surplus	10,000.00
Rents	440,000.00
Miscellaneous Revenues	5,000.00
Additional Rents	25,000.00
Deficit (General Budget)	-
TOTAL REVENUES	484,491.00

SUMMARY OF APPROPRIATIONS

Operating Expenses: Salaries and Wages	45,000.00
Other Expenses	231,408.00
Capital Improvements	
Debt Service	204,083.00
Deferred Charges & Other Appropriations	4,000.00
Surplus (General Budget)	

TOTAL APPROPRIATIONS 480,000.00

TOTAL NUMBER OF EMPLOYEES 2

APPROVED:

ATTEST:

EDWARD F. BRENNAN
MAYOR

DENISE L. BROUSE
BOROUGH CLERK

May 8, 2017

I certify the above to be a true copy of a resolution adopted by the Mayor and Council of the Borough of Merchantville on May 8, 2017.

APPROVED:

ATTEST:

EDWARD F. BRENNAN
MAYOR

DENISE L. BROUSE
BOROUGH CLERK

May 8, 2017