

R16-70
RESOLUTION ADOPTING THE 2016 MUNICIPAL BUDGET OF THE BOROUGH OF
MERCHANTVILLE, COUNTY OF CAMDEN IN THE STATE OF NEW JERSEY

BE IT RESOLVED by the Borough Council of the Borough of Merchantville, County of Camden that the budget hereinafter set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of \$4,922,880.20 for municipal purposes, and certification to the County Board of Taxation of the following summary of general revenues and appropriations:

SUMMARY OF REVENUES:	
Surplus	400,000.00
Total Miscellaneous Revenues	1,450,025.52
Receipts from Delinquent Taxes	217,700.00
Local tax for Municipal Purposes	2,855,154.68
TOTAL GENERAL REVENUES	\$ 4,922,880.20
SUMMARY OF APPROPRIATIONS:	
Operating Expenses: Salaries & Wage	1,717,848.82
Other Expenses	1,964,357.05
Deferred Charges & Other Appropriations	519,508.00
Capital Improvements	10,000.00
Debt Service (Including for School Purposes)	439,422.00
Reserve for Uncollected Taxes	<u>271,744.33</u>
TOTAL GENERAL APPROPRIATIONS	\$ 4,922,880.20
TOTAL NUMBER OF EMPLOYEES	49

2015 Dedicated Sewer Utility Budget

SUMMARY OF REVENUES	
Surplus	35,000.00
Rents	427,000.00
Miscellaneous Revenues	6,900.00
Deficit (General Budget)	15,591.00
TOTAL REVENUES	484,491.00
SUMMARY OF APPROPRIATIONS	
Operating Expenses: Salaries and Wages	45,000.00
Other Expenses	231,408.00
Capital Improvements	
Debt Service	204,083.00
Deferred Charges & Other Appropriations	4,000.00
Surplus (General Budget)	
TOTAL APPROPRIATIONS	484,491.00
TOTAL NUMBER OF EMPLOYEES	2

APPROVED:

ATTEST:

EDWARD F. BRENNAN
MAYOR

DENISE L. BROUSE
BOROUGH CLERK

May 9, 2016

I certify the above to be a true copy of a resolution adopted by the Mayor and Council of the Borough of Merchantville on May 9, 2016.

APPROVED:

ATTEST:

EDWARD F. BRENNAN
MAYOR

DENISE L. BROUSE
BOROUGH CLERK

May 9, 2016