

**R16-155**  
**RESOLUTION OF THE BOROUGH OF MERCHANTVILLE,**  
**COUNTY OF CAMDEN AND STATE OF NEW JERSEY**  
**AUTHORIZATION TO CANCEL BALANCES OF**  
**TRUST ESCROW DEPOSITS**

**WHEREAS**, escrows were established for redevelopment projects and residential variances prior to 2007 totaling 9,047.49; and

**WHEREAS**, a trust reserve account was established for landfill litigation prior to 2007 totaling 9,750.00; and

**WHEREAS**, there has been no activity on any of the escrow accounts and there has been no inquires for reimbursement of the funds for at least ten years;

**NOW, IT IS HEREBY RESOLVED**, by the Governing Body of the Borough of Merchantville, that the funds for the escrows in the designated accounts are to be released as indicated to the Borough of Merchantville Current Fund surplus totaling 18,797.49.

APPROVED:

ATTEST:

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Edward F. Brennan  
MAYOR

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Denise Brouse  
BOROUGH CLERK

**BOROUGH OF MERCHANTVILLE**

I, Denise Brouse, Borough Clerk of the Borough of Merchantville, do hereby certify the foregoing resolution to be a true copy of a resolution adopted by the governing body at a meeting held on December 12, 2016. Witness my hand and seal of the Borough of Merchantville this 12th day of December 2016.

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Denise Brouse, Borough Clerk