

**R16-142**  
**RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN,  
STATE OF NEW JERSEY, AUTHORIZING THE TRANSFER OF A TAX SALE  
PREMIUM FROM THE TRUST OTHER FUND TO THE CURRENT FUND**

**WHEREAS**, a tax sale took place 10/14/10, after which funds, including a \$5,200 premium, for block 55, lot 19 and a tax sale took place 10/14/10, after which funds including a \$2,300 premium for block 38, lot 5 were deposited into the Trust Other fund of the Borough of Merchantville: and

**WHEREAS**, according to NJSA 54:5-33, if redemption is not made within five years from the date of the sale, the premium payment shall be turned over to the Treasurer of the municipality and become part of the funds of the municipality; and

**WHEREAS**, the lien holder foreclosed using certificate #10-00060 on block 55, lot 19 and certificate #10-00039 on block 38, lot 5 and received final judgment making redemption of these liens impossible.

**THEREFORE BE IT RESOLVED**, by Mayor and Council of the Borough of Merchantville that these premiums be transferred from the Trust Other fund to the Current Fund in form of a check in the amount of \$7,500.00; and

**BE IT FURTHER RESOLVED**, that Mayor and Council do hereby authorize the records of said block and lot be adjusted accordingly.

**BOROUGH OF MERCHANTVILLE**

By: \_\_\_\_\_  
**EDWARD BRENNAN, MAYOR**

**ATTEST:**

\_\_\_\_\_  
**DENISE BROUSE, BOROUGH CLERK**

**DATED: NOVEMBER 14, 2016**

I certify the above to be a true copy of a resolution adopted by the Mayor and Council of the Borough of Merchantville on November 14, 2016.

Date: \_\_\_\_\_  
Denise Brouse, Borough Clerk, QPA