

**R14-56**

**RESOLUTION ADOPTING THE 2014 MUNICIPAL BUDGET OF THE BOROUGH OF  
MERCHANTVILLE, COUNTY OF CAMDEN IN THE STATE OF NEW JERSEY**

**BE IT RESOLVED** by the Borough Council of the Borough of Merchantville, County of Camden that the budget hereinafter set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of \$4,895,633.62 for municipal purposes, and certification to the County Board of Taxation of the following summary of general revenues and appropriations:

**SUMMARY OF REVENUES:**

Surplus	300,000.00
Total Miscellaneous Revenues	1,295,642.39
Receipts from Delinquent Taxes	275,000.00
Local tax for Municipal Purposes	2,586,988.23

**TOTAL GENERAL REVENUES** \$ 4,457,630.62

**SUMMARY OF APPROPRIATIONS:**

Operating Expenses: Salaries & Wage	1,635,057.16
Other Expenses	1,704,955.44
Deferred Charges & Other Appropriations	437,476.00
Capital Improvements	31,500.00
Debt Service (Including for School Purposes)	316,758.31
Reserve for Uncollected Taxes	<u>331,883.71</u>

**TOTAL GENERAL APPROPRIATIONS** \$ 4,457,630.62

**TOTAL NUMBER OF EMPLOYEES** 52

**2014 Dedicated Sewer Utility Budget**

**SUMMARY OF REVENUES**

Surplus	10,000.00
Rents	420,000.00
Miscellaneous Revenues	8,003.00

**TOTAL REVENUES** 438,003.00

**SUMMARY OF APPROPRIATIONS**

Operating Expenses: Salaries and Wages	40,310.00
Other Expenses	226,650.00
Capital Improvements	
Debt Service	166,043.00
Deferred Charges & Other Appropriations	5,000.00
Surplus (General Budget)	

**TOTAL APPROPRIATIONS** 438,003.00

APPROVED:

ATTEST:

FRANK M. NORTH  
MAYOR

DENISE L. BROUSE  
BOROUGH CLERK

May 12, 2014