State of New Jersey
Local Government Services

Year: 2015 **Municipal User Friendly Budget**

MUNICIPALITY: 0424 Merchantville Borough - County of Camden — Adopted

Municode: 0424 **Filename:** 0424_fba_2015.xlsm

Website: www.merchantvillenj.gov

Phone Number: 856-662-2474

Mailing Address: One West Maple Ave

Email the UFB if not using Outlook

Municipality: Merchantville **State:** NJ **Zip:** 08109

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Edward	T.	Brennan	12/31/2018	mayor@merchantvillenj.gov

Chief Administrative Officer

N/A				

Chief Financial Officer

Denise	K	Moules		cfo@merchantvillenj.gov

Municipal Clerk

Denise	L.	Brouse		dbrouse@merchantvillenj.gov

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
John		Grasso	12/31/2015	jgrasso@merchantvillenj.gov
Andrew		McLoone	12/31/2017	amcloone@merchantvillenj.gov
Anthony		Perno	12/31/2016	aperno@merchantvillenj.gov
Daniel		Sperrazza	12/31/2015	dsperrazza@merchantvillenj.gov
Katherine		Swann	12/31/2017	kswann@merchantvillenj.gov
Steven		Volkert	12/31/2016	svolkert@merchantvillenj.gov

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.050	$2,586,988.23	28.40%	$1,948.80
Municipal Library	0.000	$0.00	0.00%	$0.00
Municipal Open Space	0.000	$0.00	0.00%	$0.00
Fire Districts (avg. rate/total levies)	0.000	$0.00	0.00%	$0.00
Other Special Districts (total levies)	0.000	$0.00	0.00%	$0.00
Local School District	1.775	$4,373,327.00	48.02%	$3,294.40
Regional School District	0.000	$0.00	0.00%	$0.00
County Purposes	0.801	$1,973,019.39	21.66%	$1,486.66
County Library	0.051	$124,419.36	1.37%	$94.66
County Board of Health	0.000	$0.00	0.00%	$0.00
County Open Space	0.021	$50,414.27	0.55%	$38.98
Other County Levies (total)	0.000	$0.00	0.00%	$0.00
Total (Calendar Year 2014 Budget)	3.698	$9,108,168.25	100.00%	$6,863.49

Total Taxable Valuation as of October 1, 2014 $244,416,014.00
(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment $185,600.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.050	1.106	5.33%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$2,586,988.23	$2,704,046.64	4.52%	$117,058.41

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$1,948.80	$2,052.74	5.33%	$103.94

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	$2,704,046.64
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	$4,411,600.00
Regional School District		
County Purposes	ESTIMATED	$2,029,643.87
County Library	ESTIMATED	$126,285.65
County Board of Health		
County Open Space	ESTIMATED	$51,170.48
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		$9,322,746.64

Revenue Anticipated, Excluding Tax Levy	1,849,368.85
Budget Appropriations, before Reserve for Uncollected Taxes	4,238,306.65
Total Non-Municipal Tax Levy	$6,618,700.00
Amount to be Raised by Taxes - Before RUT	$9,007,637.80
Reserve for Uncollected Taxes (RUT)	$315,108.84
Total Amount to be Raised by Taxes	$9,322,746.64
% of Tax Collections used to Calculate RUT	96.62%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014	8,845,443.44
Total Tax Levy, CY 2014	9,146,665.30
% of Taxes Collected, CY 2014	96.71%
Delinquent Taxes - December 31, 2014	$232,954.42

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Dedicated Sewer Utility	Water Utility	Utility	Utility	Utility	Utility
08	Surplus	9.51%	$29,468.00	$310,000.00	$339,468.00	$295,000.00	$0.00	$44,468.00					
08	Local Revenue	-2.63%	($19,608.21)	$745,108.21	$725,500.00	$295,500.00		$430,000.00					
09	State Aid (without offsetting appropriation)	0.00%	$0.00	$557,946.00	$557,946.00	$557,946.00							
.08	Uniform Construction Code Fees	-0.55%	($179.00)	$32,679.00	$32,500.00	$32,500.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	$0.00		$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	$0.00		$0.00								
10	Public and Private Revenue	-87.37%	($122,946.12)	$140,715.97	$17,769.85	$17,769.85							
08	Other Special Items	36.29%	$114,085.00	$314,358.00	$428,443.00	$420,653.00		$7,790.00					
15	Receipts from Delinquent Taxes	-13.94%	($37,246.64)	$267,246.64	$230,000.00	$230,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.11%	$55,757.03	$2,648,289.61	$2,704,046.64	$2,704,046.64							
07	Minimum Library Tax	#DIV/0!	$0.00		$0.00								
54	Open Space Levy Tax	#DIV/0!	$0.00		$0.00								
07	Addition to Local District School Tax	#DIV/0!	$0.00		$0.00								
08	Deficit General Budget	#DIV/0!	$0.00		$0.00								
	Total	0.39%	$19,330.06	$5,016,343.43	$5,035,673.49	$4,553,415.49	$0.00	$482,258.00	$0.00	$0.00	$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions Full-Time	Budgeted Positions Part-Time	% Difference Current v. Prior Year	$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Dedicated Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	General Government			-1.05%	($3,179.00)	$302,437.00	$299,258.00	$293,258.00	$6,000.00							
21	Land-Use Administration			-59.80%	($34,234.72)	$57,245.72	$23,011.00	$23,011.00								
22	Uniform Construction Code			10.40%	$4,985.28	$47,945.72	$52,931.00	$52,931.00								
23	Insurance			5.26%	$34,408.38	$653,652.67	$688,061.05	$688,061.05								
25	Public Safety			0.79%	$10,905.40	$1,387,373.03	$1,398,278.43	$1,398,278.43								
26	Public Works			2.00%	$13,457.87	$671,985.98	$685,443.85	$400,394.00	$2,211.85		$282,838.00					
27	Health and Human Services			-56.94%	($36,349.44)	$63,837.44	$27,488.00	$15,000.00	$12,488.00							
28	Parks and Recreation			-97.01%	($43,655.00)	$45,000.00	$1,345.00		$1,345.00							
29	Education (including Library)			-0.86%	($624.00)	$72,603.00	$71,979.00	$71,979.00								
30	Unclassified			0.32%	$111.00	$34,330.00	$34,441.00	$34,441.00								
31	Utilities and Bulk.Purchases			-6.01%	($13,000.00)	$216,250.00	$203,250.00	$203,250.00								
32	Landfill / Solid Waste Disposal			9.44%	$10,750.93	$113,844.07	$124,595.00	$124,595.00								
35	Contingency			#DIV/0!	$0.00		$0.00									
36	Statutory Expenditures			4.84%	$17,112.65	$353,906.19	$371,018.84	$366,018.84			$5,000.00					
37	Judgements			#DIV/0!	$0.00		$0.00									
42	Shared Services			#DIV/0!	$0.00		$0.00									
43	Court and Public Defender			1.04%	$1,037.48	$99,369.00	$100,406.48	$100,406.48								
44	Capital			-85.71%	($27,000.00)	$31,500.00	$4,500.00	$4,500.00								
45	Debt			25.55%	$123,355.71	$482,802.29	$606,158.00	$411,738.00			$194,420.00					
46	Deferred Charges			0.00%	$0.00	$28,400.00	$28,400.00	$28,400.00								
48	Debt - Type 1 School District			#DIV/0!	$0.00		$0.00									
50	Reserve for Uncollected Taxes			-5.05%	($16,774.87)	$331,883.71	$315,108.84	$315,108.84								
55	Surplus General Budget			#DIV/0!	$0.00	$0.00	$0.00	$0.00								
	Total	0.00	0.00	0.83%	$41,307.67	$4,994,365.82	$5,035,673.49	$4,531,370.64	$22,044.85	$0.00	$482,258.00	$0.00	$0.00	$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	**Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.	**Amount**	**Comment/Explanation**
X				Surplus Anticipated	$295,000.00	If Surplus is not regenerated during 2015, the amount would not be available in future budgets.
X			X	Reserve for Payment of Debt Service	$100,000.00	There is 90,000 more to budget in future years.
		X		Police Salary and Wages	$1,112,418.43	New Bargaining Unit Contract in 2016
		X		Streets and Roads Salary and Wages	$64,976.00	New Bargaining Unit Contract in 2016
X				Annual Service Costs - Clifton Commons	$11,324.00	Last year of the PILOT Agreement
X				Liquidation of Reserve for due Sewer Utility Operating Fund	$101,026.26	No reserve anticipated in 2015

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)

		# of Parcels	Assessed Value	% of Total
1	Vacant Land	39	$352,200.00	0.14%
2	Residential	1,093	$202,921,000.00	83.02%
3A/3B	Farm	0	$0.00	0.00%
4A	Commercial	78	$24,831,800.00	10.16%
4B	Industrial	0	$0.00	0.00%
4C	Apartments	25	$11,794,300.00	4.83%
5A/5B	Railroad	0	$0.00	0.00%
6A/6B	Business Personal Property	1	$4,516,714.00	1.85%
	Total	1,236	$244,416,014.00	100.00%

Average Ratio (%), Assessed to True Value	102.98%
Equalized Valuation, Taxable Properties	$237,343,187.03

Total # of property tax appeals filed in 2014	County Tax Board	5.00
	State Tax Court	1.00
Number of 2014 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		1.00

Amount paid out by municipality for tax appeals in 2014	$5,362.10

Property Tax Assessments - Exempt Properties (October 1, 2014 Value)

		# of Parcels	Assessed Value	% of Total
15A	Public Schools	3	$12,099,000.00	16.21%
15B	Other Schools	1	$3,150,600.00	4.22%
15C	Public Property	19	$5,914,000.00	7.92%
15D	Church and Charities	19	$9,983,300.00	13.37%
15E	Cemeteries & Graveyards	0	$0.00	0.00%
15F	Other Exempt	16	$43,508,600.00	58.28%
	Total	58	$74,655,500.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 4.48%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

		# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption	11	$0.00	$196,200.00	$7,255.48
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
O	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	11	0.00	196,200.00	7,255.48

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate
Clifton Commons Annual Service Costs	Other	$87,263.12	$3,103,400.00	$114,764.00
Senior Citizen Housing	Aff. Housing	$24,053.91	$7,620,900.00	$281,820.88
606 West Maple Ave PILOT	Aff. Housing	$32,581.50	$1,728,100.00	$63,905.14
Total Long Term Exemptions - Column Total		143,898.53	12,452,400.00	460,490.02
Mark "X" if Grand Total				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate
Total Long Term Exemptions - Column Total		$0.00	$0.00	$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate
Total Long Term Exemptions - Column Total		$0.00	$0.00	$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2014 Total Tax Rate
Total Long Term Exemptions - Column Total		$0.00	$0.00	$0.00
Total Long Term Exemptions - GRAND TOTAL		$143,898.53	$12,452,400.00	$460,490.02

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	36,940.19	$9,200.00	$24,690.08	$0.00	$0.00	$3,050.11
Supervisory Staff (Department Heads & Managers)	3.00		248,325.99	$151,159.00		$11,125.00	$72,437.68	$13,604.31
Police Officers (Including Superior Officers)	13.00		1,669,200.43	$1,100,371.44	$42,241.00	$256,180.00	$238,414.84	$31,993.15
Fire Fighters (Including Superior Officers)	1.00		215,512.18	$157,090.00		$10,425.00	$33,859.08	$14,138.10
All Other Union Employees not listed above	2.00		159,158.68	$90,974.64	$3,000.00	$6,520.00	$50,206.32	$8,457.72
All Other Non-Union Employees not listed above	2.00	41.00	360,650.14	$293,294.55		$16,269.00	$24,690.08	$26,396.51
Totals	21.00	48.00	2,689,787.60	$1,802,089.63	$69,931.08	$300,519.00	$419,608.00	$97,639.89

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO **NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	3.00	$9,072.00	$27,216.00
Parent & Child	2.00	$13,128.00	$26,256.00
Employee & Spouse (or Partner)	3.00	$19,044.00	$57,132.00
Family	13.00	$25,932.00	$337,116.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	21.00	$67,176.00	$447,720.00
Elected Officials - Health Benefits - Annual Cost			
Single Coverage	0	$0.00	$0.00
Parent & Child	0	$0.00	$0.00
Employee & Spouse (or Partner)	0	$0.00	$0.00
Family	0	$0.00	$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	$0.00	$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage			$0.00
Parent & Child			$0.00
Employee & Spouse (or Partner)			$0.00
Family	3	$25,932.00	$77,796.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	3.00	$25,932.00	$77,796.00
GRAND TOTAL	24.00	$93,108.00	$525,516.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?	NO
Is prescription drug coverage provided by the SHBP (Yes or No)?	NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items): Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
POLICE CHIEF	420.00	$32,494.38			X
COURT ADMINISTRATOR	213.00	$4,260.00		X	
FIRE CHIEF	104.00	$2,962.08		X	
BOROUGH CLERK	100.00	$2,406.09		X	
PUBLIC WORKS MANAGER	16.00	$320.00		X	
NON-UNION EMPLOYEES	353.00	$9,169.36		X	
FRATERNAL ORDER OF POLICE LODGE NO 3	1978.00	$87,691.51	X		
TEAMSTERS LOCAL UNION NO 676	23.50	$1,044.37	X		
Totals	3207.50	$140,347.79			

Total Funds Reserved as of end of 2014	$0.00
Total Funds Appropriated in 2015	$0.00

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	$750,000.00	$750,000.00	$0.00
Regional School Debt			$0.00
Utility Fund Debt			
Dedicated Sewer	$2,362,160.95	$2,362,160.95	$0.00
Water	$995,753.08	$995,753.08	$0.00
0			$0.00
0			$0.00
0			$0.00
0			$0.00
Municipal Purposes			
Debt Authorized	$3,782.50		$3,782.50
Notes Outstanding	$648,000.00		$648,000.00
Bonds Outstanding	$4,257,000.00	$205,736.82	$4,051,263.18
Loans and Other Debt	$44,171.69		$44,171.69
Total (Current Year)	$9,060,868.22	$4,313,650.85	$4,747,217.37

Population (2010 census)	3,821
Per Capita Gross Debt	$2,371.33
Per Capita Net Debt	$1,242.40
3 Yr. Average Property Valuation	$239,612,742.67
Net Debt as % of 3 Year Avg Property Valuation	1.98%

	Current Year Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	$171,444.00	$188,099.55	$169,294.82	$43,200.00
Utility Fund - Interest	$22,976.00	$22,563.00	$500.00	$10,000.00
Bond Anticipation Notes - Principal				$693,500.00
Bond Anticipation Notes - Interest	$5,958.00	$6,000.00	$6,000.00	$50,000.00
Bonds - Principal	$281,000.00	$307,000.00	$280,000.00	$3,389,000.00
Bonds - Interest	$115,452.00	$109,639.50	$101,410.00	$589,795.00
Loans & Other Debt - Principal	$8,743.40	$8,919.15	$9,098.43	$4,617.56
Loans & Other Debt - Interest	$584.08	$408.33	$229.05	$46.18
Total	$606,157.48	$642,629.53	$566,532.30	$4,780,158.74
Total Principal	$461,187.40	$504,018.70	$458,393.25	$4,130,317.56
Total Interest	$144,970.08	$138,610.83	$108,139.05	$649,841.18
% of Total Current Year Budget	12.04%			

Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				

Bond Rating	Moody's	Standard & Poors	Fitch
Rating	A2	A+/Stable	
Year of Last Rating	2013	2014	

Mark "X" if Municipality has no bond rating

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Borough of Barrington	CFO		1/1/2015	12/31/2015	$43,500.00
Receiving	Borough of Barrington	CTC		1/1/2015	12/31/2015	$24,000.00
Receiving	Borough of Pennsauken	Mechanical Services	Cost depends on need	1/1/2015	12/31/2015	
Receiving	Borough of Pennsauken	Ambulance Services		1/1/2015	12/31/2015	$6,000.00
Receiving	Cherry Hill Township	Solid Waste Disposal	Bidding for service together			
Receiving	Township of Pennsauken	Gasoline / Diesel Fuel	Estimated cost	1/1/2015	12/31/2015	$55,000.00
Receiving	Pennsauken Sewerage Authority	Sewer Repairs	Cost depends on need	1/1/2015	12/31/2015	
Receiving	Pennsauken Sewerage Authority	Service/Maint. Agreement		1/1/2015	12/31/2015	$206,000.00
Receiving	Camden County	Snow Removal	No cost	1/1/2015	12/31/2015	
Receiving	Borough of Bellmawr	Concrete work	Cost depends on need	1/1/2015	12/31/2015	
Receiving	Borough of Collingswood	Study of Vacant Properties	No cost	1/1/2015	12/31/2015	
Receiving	Borough of Brooklawn	Fire & Electrical Sub Code		1/1/2015	12/31/2015	$6,687.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

Revenue listed as Merchantville Pennsauken Water Commission-PILOT Agreement - revenue is for antenna service not a PILOT
Personnel Cost for Fire Fighters - Cost paid through SAFER Grant - Salaries: 105,000 Benefits: 33,859.08