

Borough of Merchantville

Resolution No. 14-38

Resolution: Approval to submit a supplemental loan application and execute a loan contract with the Environmental Infrastructure Trust for the Slip Line-Point Repairs Project.

NOW, THEREFORE, BE IT RESOLVED that Council of **Merchantville** formally approves the supplemental loan application for the above stated project.

BE IT FURTHER RESOLVED that the **Mayor** and Clerk are hereby authorized to submit an application identified as Slip Line and Point Repairs (Loan No. 340367-02) to the New Jersey Environmental Infrastructure Trust on behalf of **the Borough of Merchantville**.

BE IT FURTHER RESOLVED that **Mayor** and Clerk are hereby authorized to sign the loan agreement on behalf of the Borough of Merchantville and that their signature constitutes acceptance of the terms and conditions of the loan agreement and approves the execution of the loan amount.

Certified as a true copy of the Resolution adopted by the Council
On this 24th day of February, 2014

Mayor

My signature and the Clerk's seal serve to acknowledge the above resolution and constitute acceptance of the terms and conditions of the grant agreement and approve the execution of the grant agreement as authorized by the resolution above.

ATTEST and AFFIX SEAL

(Clerk)

(Mayor)