

**R12-47**

**RESOLUTION ADOPTING THE 2012 MUNICIPAL BUDGET OF THE BOROUGH OF  
MERCHANTVILLE, COUNTY OF CAMDEN IN THE STATE OF NEW JERSEY**

**BE IT RESOLVED** by the Borough Council of the Borough of Merchantville, County of Camden that the budget hereinafter set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of \$4,898,467.36 for municipal purposes, and certification to the County Board of Taxation of the following summary of general revenues and appropriations:

**SUMMARY OF REVENUES:**

Surplus	84,775.00
Total Miscellaneous Revenues	1,547,292.36
Receipts from Delinquent Taxes	409,989.00
Local tax for Municipal Purposes	2,386,411.00

**TOTAL GENERAL REVENUES** \$ 4,428,467.36

**SUMMARY OF APPROPRIATIONS:**

Operating Expenses: Salaries & Wage	1,496,383.00
Other Expenses	1,623,404.36
Deferred Charges & Other Appropriations	452,495.00
Capital Improvements	24,000.00
Debt Service (Including for School Purposes)	368,680.00
Reserve for Uncollected Taxes	<u>463,505.00</u>
<b>TOTAL GENERAL APPROPRIATIONS</b>	<b>\$4,428,467.36</b>

**TOTAL NUMBER OF EMPLOYEES** 48

**2012 Dedicated Sewer Utility Budget**

**SUMMARY OF REVENUES**

Surplus	4,000.00
Rents	456,000.00
Miscellaneous Revenues	10,000.00
<b>Total Revenues</b>	<b>470,000.00</b>

**SUMMARY OF APPROPRIATIONS**

Operating Expenses: Salaries and Wages	60,000.00
Other Expenses	220,850.00
Capital Improvements	15,000.00
Debt Service	167,150.00
Deferred Charges & Other Appropriations	6,000.00
Surplus (General Budget)	
<b>Total Appropriations</b>	<b>470,864.53</b>

APPROVED:

ATTEST:

FRANK M. NORTH  
MAYOR

DENISE L. BROUSE  
BOROUGH CLERK

April 9, 2012