

**RESOLUTION 11-41  
BOROUGH OF MERCHANTVILLE**

**COUNTY OF CAMDEN**

**RESOLUTION TO UTILIZE AVERAGE TAX COLLECTION RATE**

**FOR CALCULATION OF RESERVE FOR UNCOLLECTED TAXES**

**APPROPRIATION IN THE 2010 MUNICIPAL BUDGET**

WHEREAS, the Borough of Merchantville Borough has experienced a decline in tax collection rates in the last two years; and

WHEREAS, the use of the lower collection rate in arriving at the budget appropriation Reserve for Uncollected Taxes in the 2011 Municipal Budget would result in an unfair tax burden to the taxpayers of the Borough of Merchantville; and

WHEREAS, the Division of Local Government Services, Department of Community Affairs will allow the Borough of Merchantville to use the average of the prior three years' collection rates in calculating the budget appropriation Reserve for Uncollected Taxes in the 2011 Municipal Budget; and

WHEREAS, the prior three years' collection rates are 94.40% for 2008, 94.62% for 2009 and 93.55% for 2010; and

WHEREAS, the averaging of the prior three years' collection rates result in a collection rate of 94.19%;

NOW, THEREFORE, BE IT RESOLVED that the Borough of Merchantville will use the collection rate of 94.19% in calculating the budget appropriation Reserve for Uncollected Taxes in the 2011 Municipal Budget.

BOROUGH OF MERCHANTVILLE

\_\_\_\_\_  
FRANK M. NORTH, MAYOR

ATTEST:

\_\_\_\_\_  
DENISE BROUSE, BOROUGH CLERK

**CERTIFICATION**

I hereby certify that the foregoing resolution was duly adopted by the Council of the Borough of Merchantville Borough at the regular meeting held on the 7th day of March, 2011.

\_\_\_\_\_  
DENISE BROUSE, BOROUGH CLERK