

R11-101
**RESOLUTION OF THE BOROUGH OF
MERCHANTVILLE, COUNTY OF CAMDEN, AND
STATE OF NEW JERSEY AUTHORIZING THE
EXECUTION OF A REDEVELOPER'S AGREEMENT
WITH CITADEL WELLWOOD LLC FOR PURPOSES
OF IMPLEMENTING THE WEST MAPLE AVENUE
REDEVELOPMENT PLAN AS IT RELATES TO BLOCK
9, LOTS 2, 3 AND 4 IN THE BOROUGH OF
MERCHANTVILLE**

WHEREAS, the Mayor and Council of the Borough of Merchantville, in the County of Camden and State of New Jersey on _____ duly adopted a Redevelopment Plan entitled, West Maple Avenue Redevelopment Plan; and

WHEREAS, in order to implement the West Maple Avenue Redevelopment Plan and carry out the redevelopment projects in the are designated by the Redevelopment Plan, the Mayor and Council of the Borough of Merchantville has determined that it is necessary to designate a redeveloper for same; and

WHEREAS, the Borough as determined to designate Citadel Wellwood LLC as the redeveloper for the purpose of carrying out the Redevelopment Plan as it relates to Block 9, Lot 2, 3 and 4 on the Official Tax Map of the Borough of Merchantville; and

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Merchantville that the Borough Council hereby designates Citadel Wellwood LLC, or its assigns, as the redeveloper for the purpose of carrying out the redevelopment projects in the area designated by the Redevelopment Plan as it relates to Block 9, Lot 2, 3 and 4 on the Official Tax Map of the Borough of Merchantville; and

IT IS FURTHER RESOLVED by the Mayor and Council of the Borough of Merchantville that this designation shall be effective immediately.

IT IS FURTHER RESOLVED that Frank M. North, Mayor of the Borough of Merchantville and Denise Brouse, Borough Clerk of the Borough of Merchantville, is hereby authorized to execute the appropriate Redeveloper's Agreement with Citadel Wellwood LLC for the purpose of carrying out the redevelopment projects in the area designated by the Redevelopment Plan as it relates to Block 9, Lot 2, 3 and 4 on the Official Tax Map of the Borough of Merchantville, subject to the advise and consent of Borough Council of the Borough of Merchantville.

THE BOROUGH OF MERCHANTVILLE

BY: _____
FRANK M. NORTH, MAYOR

ATTEST:

DENISE BROUSE, BOROUGH CLERK

I, **DENISE BROUSE**, Borough Clerk for the Borough of Merchantville, do hereby certify the foregoing to be a true and correct copy of the Resolution of the Borough of Merchantville adopted at meeting of said Borough of Merchantville on August 8, 2011 and that said Resolution was passed by a majority vote of the Borough Council of the Borough of Merchantville.

DENISE BROUSE, BOROUGH CLERK