

10-105
RESOLUTION OF THE BOROUGH OF
MERCHANTVILLE, COUNTY OF CAMDEN AND STATE
OF NEW JERSEY, APPROVING THE TRANSFER OF
PLENARY RETAIL DISTRIBUTION LICENSE NO. 0424-
44-001-006

WHEREAS, application was filed with the Borough Council of the Borough of Merchantville on July 28, 2010 for a person-to-person transfer to FIRST JAY SAI, LLC trading as Michael's Liquors of Plenary Retail Distribution License Number 0424-44-001-006 from SHIVANI BEVERAGE CORPORATION. for premises known as 620-622 West Maple Avenue, Merchantville, New Jersey 08109 through its court appointed Receiver, Alan I. Gould, Esquire; and

WHEREAS, the application has been deemed to be complete, was accompanied by the proper fees, and Proof of Publication has been received as required by law; and

WHEREAS, the Chief of Police of the Borough of Merchantville has completed a background investigation of the applicant and has determined the applicant to be qualified to be licensed in accordance with the standards established by Title 33 of the New Jersey Statutes and regulations promulgated thereunder; and

WHEREAS, no objections to the application were filed with the Clerk of the Borough of Merchantville; and

WHEREAS, the Borough of Merchantville is in receipt of notice that the closing on the sale and purchase of the liquor license and other assets of the Shivani Beverage Corporation is scheduled for September 30, 2010 at 11:00 a.m.;

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Merchantville that the person-to-person transfer of Plenary Retail Distribution License Number

0424-44-001-006 to FIRST JAY SAI, LLC for premises known as 620-622 West Maple Avenue, Merchantville, New Jersey is hereby approved.

BE IT FURTHER RESOLVED, that the Clerk of the Borough of Merchantville be and she is hereby authorized to execute on or after September 30, 2010 the transfer endorsement on the license certificate.

BE IT FURTHER RESOLVED, that this Resolution shall be null and void should the closing on the sale and purchase of the liquor license and other assets of the Shivani Beverage Corporation not occur before close of business on September 30, 2010.

THE BOROUGH OF MERCHANTVILLE

BY: _____
FRANK M. NORTH, MAYOR

ATTEST:

DENISE BROUSE, BOROUGH CLERK

I, **DENISE BROUSE**, Borough Clerk of the Borough of Merchantville, do hereby certify the foregoing to be a true and correct copy of the Resolution adopted by Borough Council at a meeting of said Borough Council on September 27, 2010, and that said Resolution passed by a majority vote of the members of Borough Council.

DENISE BROUSE, BOROUGH CLERK