

09-107

**RESOLUTION OF THE BOROUGH OF
MERCHANTVILLE, COUNTY OF CAMDEN, AND
STATE OF NEW JERSEY AUTHORIZING THE
EXECUTION OF A DEVELOPER'S AGREEMENT
WITH FIELDSTONE ASSOCIATES, L.P., OR ITS
ASSIGNS, FOR PURPOSES OF IMPLEMENTING THE
TOWN CENTRE EAST REDEVELOPMENT PLAN**

WHEREAS, the Mayor and Council of the Borough of Merchantville, in the County of Camden and State of New Jersey on _____ duly adopted a Redevelopment Plan entitled, Town Centre East Redevelopment Plan; and

WHEREAS, in order to implement the Town Centre East Redevelopment Plan and carry out the redevelopment projects in the are designated by the Redevelopment Plan, the Mayor and Council of the Borough of Merchantville has determined that it is necessary to designate a redeveloper for same; and

WHEREAS, the Borough as determined to designate Fieldstone Associates, L.P. of Doylestown, Pennsylvania, or its assigns, as the developer for the purpose of carrying out the Redevelopment Plan; and

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Merchantville that the Borough Council hereby designates Fieldstone Associates, L.P. of Doylestown, Pennsylvania, or its assigns, as the developer for the purpose of carrying out the redevelopment projects in the area designated by the Redevelopment Plan; and

IT IS FURTHER RESOLVED by the Mayor and Council of the Borough of Merchantville that this designation shall be effective immediately.

IT IS FURTHER RESOLVED that Frank M. North, Mayor of the Borough of Merchantville, is hereby authorized to execute the appropriate Redeveloper's Agreement with Fieldstone Associates, L.P., or its assigns, for the purpose of carrying out the redevelopment projects in the area designated by the Redevelopment Plan.

THE BOROUGH OF MERCHANTVILLE

BY: _____
FRANK M. NORTH, MAYOR

ATTEST:

DENISE L. BROUSE, BOROUGH CLERK

I, **DENISE L. BROUSE**, Borough Clerk for the Borough of Merchantville, do hereby certify the foregoing to be a true and correct copy of the Resolution of the Borough of Merchantville adopted at meeting of said Borough of Merchantville on August 10, 2009 and that said Resolution was passed by a majority vote of the Borough Council of the Borough of Merchantville.

DENISE L. BROUSE, BOROUGH CLERK