



Borough of Merchantville
New Jersey

FRANK M. NORTH
MAYOR
(856) 662-2474 Ext.119

May 25, 2010

Dear Resident,

The enclosed estimated sewer bill will be due on Monday, June 7, 2010 rather than on June 1st. The grace period for payment has been extended to June 16th. Payments received after June 16th, will accrue interest back to the adjusted due date of June 7, 2010. A second billing will be sent in November, which will be due December 1st with a 10-day grace period. This bill will be for the remainder of the 2010 sewer rate.

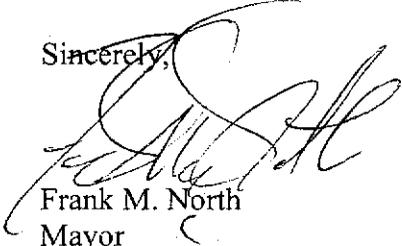
During my term as Mayor, the Borough has spent an estimated \$40,000 to \$60,000 per year in emergency repairs to our aging sewer system. At this time we must adjust the sewer rate to cover the rehabilitation costs to install a lining on the interior of our 100 year old deteriorated terracotta sewer system. Increasing the cost of the user fee is the only way to obtain the funding for this significant improvement.

For more than a decade, the Borough has been able to maintain stable sewer billings without an increase, although we have experienced increased costs with our shared service maintenance agreement with the Pennsauken Sewerage Authority.

Additionally, Merchantville has been able to obtain a below market rate loan from the State of New Jersey, through the New Jersey Environmental Infrastructure Financing Program. This has resulted in a significant interest rate savings.

If you have any questions, feel free to contact Denise Moules in the Tax Office at 662-2474 ext. 101.

Sincerely,


Frank M. North
Mayor